

PRESS RELEASE

Brandy M. Dixon
Chief Communications Officer
(907) 771-3078

FOR IMMEDIATE RELEASE

July 7, 2026

AEA Renewable Energy Fund Round 18 Receives \$14.6 Million

FY2027 capital budget funds nine energy projects across Alaska.

ANCHORAGE, Alaska—Gov. Mike Dunleavy recently signed the Fiscal Year 2027 capital budget into law, providing \$14.6 million for projects through Round 18 of the Alaska Energy Authority (AEA) Renewable Energy Fund (REF) program.

The appropriation funds the top nine projects recommended by the Renewable Energy Fund Advisory Committee (REFAC) and represents the largest REF appropriation since FY2024. REFAC advises AEA on project evaluation and funding recommendations and includes nine members, five of whom are appointed by the Governor.

Established in 2008, the REF has supported the development of more than 110 operational energy projects statewide. AEA estimates these projects offset more than 13.6 million gallons of diesel fuel annually, which can help reduce fuel consumption and energy costs in participating communities.

"We appreciate the Governor and the Alaska State Legislature's support of the Renewable Energy Fund program," **said AEA CEO and Executive Director Curtis W. Thayer.** "This funding allows us to move forward with the next round of projects identified through AEA's comprehensive evaluation process."

See the following page for a complete list of FY2027 Renewable Energy Fund Round 18 projects and funding amounts.

###

About the Alaska Energy Authority

The Alaska Energy Authority is a public corporation of the state. Its mission is advancing affordable, reliable energy in Alaska. AEA leads the development of critical energy infrastructure, strengthens resilience, reliability, and redundancy across Alaska's energy systems, and supports statewide economic growth by enabling secure, long-term energy solutions for communities, utilities, and industry. To learn more, visit akenergyauthority.org.

FY2027 REF Round 18 Projects Selected for Funding

#	Energy Region	Project Description	REF Funding	Technology	Community
1	Bristol Bay	Kokhanok Community Center Biomass Heating Project	\$312,800	Biomass	Kokhanok
2	Southeast	SEAPA Grid Resiliency (Tye Hydro Upgrade)	\$2,000,000	Hydro	Petersburg, Ketchikan, Wrangell
3	Yukon-Koyukuk/ Upper Tanana	Allakaket Village Community Solar and Battery IPP	\$2,953,085	Solar, Storage	Allakaket, Alatna
4	Southeast	Goat Lake Hydro Reservoir Expansion - Construction	\$2,000,000	Hydro	Haines, Skagway, Dyea, Klukwan, Chilkat Valley
5	Lower Yukon-Kuskokwim	500kwh BESS + Installation, Integration, including upgraded controls	\$596,000	Storage	Kongiganak
6	Bering Straits	Gambell Battery Energy Storage System Project	\$1,932,516	Wind, Storage	Gambell
7	Bering Straits	Elim Community Solar Project	\$2,987,430	Solar, Storage	Elim
8	Lower Yukon-Kuskokwim	Tuntutuliak Turbine Repair & Upgrades	\$565,000	Wind, Storage	Tuntutuliak
9	Railbelt	Healy Volcanic Region Geothermal: Collaborative Data Collection and Subsurface Exploration	\$1,248,029	Geothermal	Railbelt